

Plaza Fortuna Tax Increment Reinvestment Zone #12

Status Report



Background

- **Designated:** December 13, 2001
- **Termination Date:** September 30, 2025
- **Developer Initiated**
- **Location:** Hortencia and Fortuna Streets off of West Commerce St.
- **Developer:** HLH Development LP
- **Ave Price of Homes:** \$55,000.00 to \$65,000.00
- **City Council District:** 7
- **Local School District:** Edgewood ISD
- **Bexar County Precinct:** 2
- **State Representative District:** 125
- **State Senator District:** 26
- **Proposed Developments:** 76 single-family units
- **Zone Term:** 23.81 Years
- **Participating Taxing Entities:** City of San Antonio, Bexar County and Alamo Community College District
- **Size:** 9.82 Acres
- **Status:** Project is completed
- **Base Value:** \$76,700.00
- **Current Value of Zone:** \$5,404,780
- **Amount Paid to Developer:** \$168,300.00
- **Balance Due:** \$252,886.80

Construction Schedule

Year	Phase	Proposed Development	Actual Development
		Single Family	Single Family
2001	I	25	10
2002	II	51	34
2003		0	22
2004		0	2
2005		0	8
Total		76	76

Participation Summary			
Taxing Entities	COSA	Bexar County	ACCD
Participation Rate	100%	100%	100%
Maximum Dollar Contribution	\$653,132.42	\$317,748.46	\$37,591.10
Contribution to Date	\$116,319.00	\$45,652.00	\$10,347.00

Pending Items: None